



## BPI supports VOGO's R&D project

### €1.8 million to step up development of new video functionalities running on 5G and AI

**VOGO (ISIN code: FR0011532225 - Ticker: ALVGO)** today announced it had obtained €1,796k in funding from Bpifrance for its research and development project "IA5", as part of the public investment bank's innovation contest "i-Nov". This non-dilutive funding will help cement the technological edge gained by VOGOSPORT's video solution and speed up the development of high value-added technological innovations. The €1.8m figure consists of €1.2m in subsidies and €0.6m in repayable advances.

Consistent with its development plan, and thanks to Bpifrance's support, VOGO is thus confirming its willingness to extend the functionalities offered by the VOGOSPORT video solution with the addition of new applications for the professional sports universe.

VOGO had already announced the portability of its solution on the 5G network, in partnership with the Orange, last year. Once this first stage is complete, VOGO is confident in its ability to shift all of its video solutions over to the new 5G network, of which the roll-out is due to begin in 2020. 5G constitutes a real opportunity for the Group and opens up new development possibilities. For instance, WIFI infrastructure will no longer be a systematic requirement and the targeted broadcasting of video feeds, and of replay/stop/zoom functions, will be possible from both inside and outside sports venues.

As concerns applications and market positioning, the integration of Artificial Intelligence (AI) means that "pro" functionalities, such player healthcare (concussions, etc.) and video assistance for referees, can now be made available more widely to non-elite championships and outsourced to specialist sites.

VOGO has already committed to hiring six highly-qualified new staff and making fresh investments in equipment to implement the "IA5" project. Meanwhile, VOGO has signed a collaborative contract with research and innovation centre CEA Tech, involving teams from CEA-LIST in Saclay and those of CEA Tech in Occitania. The support provided by Bpifrance will cover almost half of the funding for this R&D drive, which will therefore come to nearly €4m overall.

*"We are extremely proud to have obtained this non-dilutive funding, which testifies to the level of interest in our technological solutions and innovation projects. The new functionalities being developed will significantly cement our lead in the Sports Tech universe. Our new solutions should launching on the market in 2022 and will give us an added competitive advantage."* says VOGO's COO Pierre Keiflin.

- END -

#### Upcoming events:

**31 March 2020:** Presentation of 2019 results and Strategy Plan

#### About VOGO

VOGO develops, markets and distributes live & replay, audio and video solutions for spectators and professionals in sports arenas. VOGO's disruptive solution for spectators transforms the stadium experience by providing multi-camera content on demand for viewing on tablets and smartphones, irrespective of the number of people

# Press Release

Montpellier, February 26, 2019



connected. In the professional sphere, VOGO's video solution provides analytical and decision-making tools (referee assistance, medical diagnostics, coaching, etc.). The acquisition of Vokkero® in October 2019 enriched this range of professional solutions, with the integration of an internationally recognised line of audio communications systems. All of the Group's technologies have patent protection. They have already been implemented across more than 20 different sport disciplines. VOGO is present in France (Montpellier and Crolles) and in North America, with an office in New York. The Group has been listed on the Euronext Growth Paris stock market since November 2018 (ISIN code: FR0011532225 – ALVGO).

For more information: [www.vogo-group.com](http://www.vogo-group.com)



[vogo-group.com](http://www.vogo-group.com)



[vogo](https://twitter.com/vogo)



[vogo](https://www.facebook.com/vogo)

## Contacts

VOGO

Christelle Albinet

Tel: +33(4) 67 50 03 98

Email: [c.albinet@VOGO.fr](mailto:c.albinet@VOGO.fr)

ACTIFIN – Press Relations

Jennifer Julia

Tel: +33(1) 56 88 11 19

Email: [jjulia@actifin.fr](mailto:jjulia@actifin.fr)

ACTIFIN - Financial Communications

Victoire Demeestère / Stéphane Ruiz

Tel: +33(1) 56 88 11 11

Email: [demeestere@actifin.fr](mailto:demeestere@actifin.fr)