

Press Release

Montpellier, 20 April 2021



VOGO earns two subsidies in recognition of its commitment to innovation and to reshoring French industry

€600,000 in non-dilutive funding to further reinforce the Group's robust financial position

VOGO (ISIN code: FR0011532225 - Ticker: ALVGO) announces its selection by the French government under the industry stimulus plan, a programme that rewards initiatives taken to bring critical production activities back to France. This support translates to a €200,000 grant. The Group has also been awarded by the State and by the Auvergne-Rhône-Alpes region an additional €400,000 in financing for its Vokkero 2023 project as part of the PIA3 'Investing for the future' scheme devoted to encouraging innovation among French enterprises.

These two funding decisions attest to VOGO's strong and long-standing commitment to innovation and its deep roots in the region.

VOGO selected by the 'Fund to accelerate regional industrial investing'

In response to the unprecedented global health crisis, in September 2020, the French government set up a €100 billion recovery plan, with €35 billion earmarked for industry. While the overall objective is to modernise production facilities and support the digital and environmental transformation, the government also intends to use this investment plan to ensure national sovereignty by promoting the establishment or reshoring of production in strategic sectors such as electronics.

To contend with major tensions in the electronic components supply market and to break free of its current Asian supplier, VOGO submitted a plan to reshore its production in Isère, not far from its new Bernin site. This strategic choice will give VOGO better control over its manufacturing apparatus and enable it to modernise its entire electronic equipment production chain.

Having submitted a successful application to the Ministry of Industry's call for projects, VOGO will receive a grant of €200,000. The plan will be implemented over the next 12 months.

PIA3 ('Investing for the future' scheme): Another acknowledgement of the Group's quest for innovation

The PIA ('Investing for the future') is a public investment initiative which aims to support the growth of France's economy while tackling major priorities: drive progress in post-secondary education, capitalise on national research and accelerate innovation in strategic economic sectors, including manufacturing, digital, transport, energy and health.

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When the first 'Investing for the future' programme launched in 2010, some €35 billion were disbursed, followed by €12 billion in 2014. For this third 'Investing for the future' round (PIA3), €10 billion have been announced to make the vision a reality.

In this context, VOGO proposed its Vokkero 2023 project to bolster its technological edge in developing artificial intelligence algorithms for speech processing and a new platform that is more resilient to radiofrequency disturbances. The innovative aspects of the project qualified it for the PIA3, which comes with €400,000 in financing comprised of €200,000 in grants and €200,000 in repayable advances.

An even stronger cash position

All these funding mechanisms reinforce the Group's robust financial position by a further €600,000. As a reminder, at the end of December 2020, VOGO already had disposable cash of more than €9.7m (excluding the €1.6m in financing granted from BPI to be received). The payments will be staggered over the 2021 and 2022 fiscal years.

Pascal Saguin, Deputy CEO of the VOGO Group, noted: *'We are one of the few companies based in the Auvergne-Rhône-Alpes to have benefited from both the industrial stimulus plan and the Investing for the future plan (PIA3). Beyond the financial support associated with these programmes, the recognition is a strong testament to our commitment to innovation, to creating local jobs and to nurturing our industrial and technological expertise here in France. We are thrilled to receive this backing from the State and from local authorities for two strategic projects that will help make us even more competitive as we continue our road map for growth in France and internationally.'*

About VOGO

In the Sports sector, VOGO is a leading international player with its audiovisual *live & replay* solutions for fans and professionals alike, through its two flagship brands: VOGOSPORT and VOKKERO... For professionals, VOGO offers analysis and decision-making tools (referee assistance, medical diagnostics, coaching). VOGO's disruptive solution for fans transforms the stadium experience by providing multi-camera content on demand for tablets and smartphones, no matter how many people are connected. VOGO also operates in the Industry and Healthcare sectors. All of the Group's technologies are patent-protected. VOGO operates in France (Montpellier, Paris and Grenoble) and in North America, with an office in New York. It operates indirectly in other countries through its network of 35 distributors. The Group has been listed on the Euronext Growth stock market since November 2018 (ISIN code: FR0011532225 – ALVGO). It has also been listed on European Tech40 since 2020.

For more information: www.vogo-group.com



[vogo-group.com](http://www.vogo-group.com)



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